



## 2013-2014 ASSET VERIFICATION FORM

Thank you for submitting the document(s) required for verifying the information listed on your 2013-2014 Free Application for Federal Student Aid (FAFSA). Upon careful review of the document(s), we have found conflicting information. The investment, business, and /or investment farm asset information reported on your 2013-2014 FAFSA is inconsistent with the information reported on the 2012 Federal Income Tax Transcript or IRS Data Retrieval Tool. Therefore, we ask that you submit this form so that we may continue processing your application.

### SECTION A: STUDENT INFORMATION

NAME: \_\_\_\_\_ BANNER ID #: \_\_\_\_\_  
LAST FIRST MI.

Home Address: \_\_\_\_\_  
STREET CITY STATE ZIP

Home Telephone Number: (\_\_\_\_\_) \_\_\_\_\_

### SECTION B: ASSET INFORMATION INSTRUCTIONS

An asset is defined as property that is owned and has an exchange value. Property that is owned includes a family's real estate holdings, business, and farm equity, real estate, stocks, bonds, mutual funds, cash, certificates of deposit (CDs), bank accounts, trust funds, and other property and investments.

Federal regulations exempt certain assets from consideration for student aid purposes. Therefore, a family's **principal place of residence** is not reported as an asset, even if it is part of a family business. A family farm in which you live and work is also not reported as an asset, only investment farms.

Instructions for completing back of page:

- **INDEPENDENT STUDENTS:** Complete the **"Student/Spouse Assets"** column. You must provide information about your (and your spouse's) assets. If you are divorced or separated and you and your spouse have jointly-owned assets, provide only your portion of the assets and debts. Be sure to list assets held in trust for you (and your spouse).
- **DEPENDENT STUDENTS:** Complete both **"Parent Assets"** column and **"Student/Spouse Assets"** column if parent/stepparent information was required on the 2013-2014 FAFSA. If you are providing information for only one parent (parent is single and/or has not remarried) and that parent has jointly owned assets, provide only that parent's portion of the assets and debts.
- **Do not leave blanks. If the correct amount is zero, write in "0" or "n/a."**
- To calculate the NET WORTH of any asset:
  - VALUE OF ASSET **MINUS** DEBT OF ASSET = NET WORTH OF ASSET.
  - If the net worth is negative, list **"\$0"**.

After completing this form, please return to:

University of Mary Washington  
Office of Financial Aid  
1301 College Avenue  
Lee Hall, Room 206  
Fredericksburg, VA 22401  
Fax: 540-654-1858  
Telephone: 540-654-2468

**SECTION C: ASSET VALUES**

PROVIDE THE TOTAL NET WORTH OF THE LISTED ASSETS AS OF THE DATE YOU/YOUR PARENTS COMPLETED THE 2013-2014 FAFSA. DO NOT LEAVE ANY BLANKS. IF AN ITEM DOES NOT APPLY USE "0" OR "N/A." BLANK INFORMATION WILL NECESSITATE FOLLOW-UP REQUESTS AND DELAY THE AWARDING OF AID.

PARENT ASSETS		STUDENT/SPOUSE ASSETS
\$ _____	<b>What was the TOTAL balance of your savings and checking accounts?</b> Do not include student aid.	\$ _____
<b>INVESTMENT NET WORTH</b>		
\$ _____	<p style="text-align: center;"><b>INVESTMENT VALUE MINUS INVESTMENT DEBT</b></p> <p><b>INVESTMENT VALUE</b> includes the market value of these investments as of the day you filed the FAFSA.</p> <p><b>INVESTMENT DEBT</b> includes debts directly related to the investments as of the day you filed the FAFSA.</p> <p>Investments include real estate, trust funds, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, Coverdell savings accounts (education IRAs), college savings plans, installment and land sale contracts (including mortgages held), commodities, etc.</p> <p><b>*RENTAL PROPERTIES: rental properties must be included. They are usually reported as real estate rather than as business asset.</b> To be reported as a business, a rental property would have to be part of a formally recognized business. (Usually such a business would provide additional services, such as regular cleaning, linen, or maid service.)</p> <p><b><u>Please provide copy of most recent tax assessment and mortgage statement.</u></b></p> <p><b>**DO NOT INCLUDE THE VALUE OF YOUR PRINCIPAL RESIDENCE.</b></p> <p><b>**DO NOT INCLUDE THE VALUE OF RETIREMENT PLANS (401K, PENSION FUNDS, ANNUITIES, NON-EDUCATION IRAS, KEOUGH PLANS).</b></p>	\$ _____
<b>BUSINESS NET WORTH</b>		
\$ _____	<p style="text-align: center;"><b>BUSINESS VALUE MINUS BUSINESS DEBT</b></p> <p><b>BUSINESS VALUE</b> includes the market value of land, buildings, machinery, equipment, inventories as of the day you filed the FAFSA.</p> <p><b>BUSINESS DEBT</b> means only those debts for which the business was used as collateral.</p> <p><b><u>Only include the value for a business if it has more than 100 employees.</u></b></p>	\$ _____
<b>INVESTMENT FARM NET WORTH</b>		
\$ _____	<p style="text-align: center;"><b>INVESTMENT FARM VALUE MINUS INVESTMENT FARM DEBT</b></p> <p><b>INVESTMENT FARM VALUE</b> includes the market value of land, buildings, machinery, equipment, livestock, and inventories as of the day you filed the FAFSA.</p> <p><b>INVESTMENT FARM DEBT</b> means only those debts for which the investment farm was used as collateral.</p> <p><b>**A farm isn't reported as an investment if it is the principal place of residence for the applicant and the applicant's family, and the applicant (or parents of a dependent applicant) materially participated in the farming operation.</b></p>	\$ _____

**BY SIGNING THIS VERIFICATION FORM, I/WE CERTIFY THAT ALL OF THE INFORMATION REPORTED IS COMPLETE AND ACCURATE.**

STUDENT

DATE

PARENT

DATE

\*SIGNATURE IF INFORMATION WAS INCLUDED ON 2013-2014 FAFSA.