General announcement: The Student Accounts department is planning on releasing Fall student bills next week. Make sure that your student has signed you up as an Authorized Payer, so that you receive a copy in your email. For more information please check out the [EaglePAY page](http://adminfinance.umw.edu/studentaccounts/eaglepay/) on the Student Accounts website.

Q: *We are behind on finalizing aid, but what is the amount of the first payment due July 31st? I see an estimated cost of tuition of 44, 500 for out of state but includes transportation, spending, etc......*

A: The amount due would be for tuition, fees, room and board minus any financial aid or other payment types (529, VA benefits, etc). However, if you would like to break it into several smaller payments, you could sign up for a [payment plan](http://adminfinance.umw.edu/studentaccounts/payment-plan-credit-card-ach-payments-2/). As far as an estimate of costs, see the financial aid General [Cost of Attendance](https://www.umw.edu/financialaid/process/cost-of-attendance/).

[Tuition Costs](http://adminfinance.umw.edu/studentaccounts/tuition-and-fees/fredericksburg-campus/)

[Housing Costs](http://adminfinance.umw.edu/studentaccounts/room-and-board/upcoming-room-rates-2018-19/)

[Meal Plan Costs](http://adminfinance.umw.edu/studentaccounts/room-and-board/dining-rates-2018-19/)

Q: *Our student will be obtaining a private loan for the balance so it can be deferred until after Graduation. If we accept the Federal subsidized/unsubsidized loans that have been offered to her, will these be deferred until after graduation? In addition, please remind me what unsub and sub means?*

A: Yes, Federal loans (both student and parent loans) are deferred until six months after graduation or if the student drops below half time enrollment. The unsubsidized loan does accrue interest while the student is in school. However, the subsidized loan does not begin accruing interest until the student begins repayment.

Q: *When will bills for the Fall 2018 semester be issued?*

A: The bills will be sent next week to students UMW email account and anyone that the student has set up as an Authorized Payer.

Q: *We learned about the Parent PLUS Loan at orientation and that we should apply whatever the outcome, as if we are denied our student will receive more aid. If we are approved we need to decide whether to accept this or do a private loan so it is deferred. Is a Parent PLUS Loan a Federal Loan?*

A: Yes, a Parent PLUS Loan is a federal loan that a parent can take on behalf of a dependent student. It is credit based, so if the parent is denied, the student is eligible for an additional $4000 of Federal unsubsidized loans.

Q: *Is that true? We should apply and if denied the student receive more aid?*

A: Keep in mind that is an unsubsidized loan, which means that it will accrue interest from the time it is disbursed. No, it is not too late to apply. If the denial occurs, the student should email us at finaid@umw.edu from their UMW email and request the additional funds.

Q: *What is the procedure for obtaining the proper authorization from my daughter to discuss her financial aid package with a UMW financial aid representative?*

A: The student can give a parent or other third party permission for us to speak with them about their aid if they have designated that person with [Delegated Access](http://www.umw.edu/financialaid/ferpa/delegated-access/).

Q: *Is there book fees aid/scholarships/awards that my student can apply for?*

A: Unfortunately, we do not have a book scholarship/fund at this time. However, it is a program that we would like to begin soon! I would suggest that students consider their book options. The UMW bookstore does have a book rental program, and online books are also less expensive.

Q: *Once the student completes the delegated-access form, how long before authorization is granted?*

A: The access is immediate if they have completed all the necessary steps (passphrase and Authorizations). When completing the process, the student can choose the level of access that they would like to give. However, until students move onto campus, we can discuss financial aid with parents as long as they are on the FAFSA and can confirm identity.

Q: *How do we make an appointment with financial aid to converse over the phone about personal items probably not appropriate for this chat? I have called/emailed prior and a return is within 24-48 hours if I remember correctly.*

A: Student and parents may email our office at finaid@umw.edu to make an appointment to speak with a representative either in person or over the phone.

General Announcement: If your student has not yet done so, they can accept or decline their federal student loan offers through their MyUMW portal. If they accept, they will also need to complete Direct Loan Entrance Counseling and a Direct Loan MPN at www.studentloans.gov

Q: *Direct Deposit information is for refunds only, correct? It does not matter if it is the student’s or parent’s information?*

A: Correct, it is only for refunds, which can occur if your financial aid amount is more than your student bill. It does not matter if it is the parent or student's bank information

Q: *Please explain refunds?*

A: Basically, any amount over the amount of your UMW bill would be refunded back to you. For example, if your account is at a zero balance, and then the student is awarded a scholarship mid-year that would be refunded back to the student.

Q: *If private loans such as Sallie Mae, etc....are obtained, will the loan amount (which might not be exact) go directly to the school account? Or is that something that is individual to different lenders and/or choice of the student/parent?*

A: All private educational loan funds are sent directly to UMW.

Q: *So if my daughter accepted BOTH the subsidized and unsubsidized loans, but does not need the loan money. Can she just pay it off right away to avoid the interest (on the unsubsidized loan, I mean)??*

A: Yes, that is a possibility. Or she can contact our Loan Coordinator to cancel any portion that she doesn't want. He can be reached at rware9jm@umw.edu.

Q: *I received an email regarding my federal student loan that told me to log in and check my award information, but I was unable to locate it. How can I access this information?*

A: You can log into MyUMW and click Eagle Gateway. Through the Eagle Gateway select “My Financial Aid”, “My Award Information”, “Award by Aid Year”, 2018-1019, and “Award Oerview”. You may also accept/decline loans through the “Accept Award Offer” tab.

Have any additional questions? Please do not hesitate to contact us at finaid@umw.edu or 540-654-2468.

If you have questions regarding the charges on your account you may contact the Office of Student Accounts at umwbills@umw.edu or 540-654-1250.