

**UNIVERSITY OF MARY WASHINGTON**

**BOARD OF VISITORS**

**ADMINISTRATION/AUDIT & FINANCE COMMITTEE MEETING**

**April 16, 2009**

**MINUTES**

**Present:**

J. William Poole  
Russell H. Roberts  
Nanalou W. Sauder '56, Rector  
Daniel K. Steen '84, Vice Rector and Chair

**Also present:**

Judy G. Hample, President  
Tera Kovanes, Internal Auditor

The Audit Committee of the Board of Visitors met at 4:00 p.m. on April 16, 2009, in the Capital One Conference Room of the Jepson Alumni Center. Ms. Kovanes presented a proposed Audit Committee Charter that outlines the Committee's Authority, Responsibility, and Composition. On motion by Mr. Steen, seconded by Mr. Roberts, the Committee agreed to have the Charter approved by the Board of Visitors upon review by the Attorney General's Representative.

Ms. Kovanes also provided the Audit Committee an update on the Internal Audit Department activities. She also reported on VITA standards and the progress with implementing ARMICS.

Ms. Kovanes stated her intention to review the last internal audit report (issued by the previous internal auditor to make certain that its recommendations had been carried out.

The meeting adjourned at approximately 4:50 p.m.

Approved: \_\_\_\_\_  
Rector

Approved: \_\_\_\_\_  
Secretary