

**UNIVERSITY OF MARY WASHINGTON**  
**BOARD OF VISITORS**  
**EXECUTIVE COMMITTEE**  
**December 15, 2009**

**Present:**

Nanalou W. Sauder, Rector  
Martha K. Leighty  
Patricia B. Revere  
Daniel K. Steen  
Mary R. Corbin, Clerk of the Board

**Also Present:**

President's Cabinet:

Richard V. Hurley, Vice President for Administration and Finance  
Jeffrey W. Rountree, UMW Foundation Chief Executive Officer

Other Staff:

Martha Morrison, Assistant Director of News and Public Information

Other:

Jacob A. Belue, Assistant Attorney General  
Gary Nuckols, attorney representing the UMW Foundation

The Rector, Ms. Sauder, convened the meeting of the University of Mary Washington Board of Visitors Executive Committee at 3:10 p.m. in the Minor Board Room of the Jepson Alumni Executive Center.

Mr. Hurley presented proposed rates for the new Eagle Landing student residential apartment facility at Eagle Village, which is scheduled to open in August 2010 for the fall 2010 semester. In order to market the facility and ensure full occupancy, the approval of the fees was requested. Mrs. Leighty made a motion, seconded by Mrs. Revere, to approve the proposed Eagle Landing apartment rates for academic year 2010-11. Members discussed the strategy regarding local rental rates, then approved the motion unanimously.

**Closed Session**

On motion by Mrs. Revere, seconded by Mrs. Leighty, the Executive Committee went into Closed Meeting pursuant to Section 2.2-3711 (A) (3) of the Code of Virginia to consider acquisition of real property for a public purpose pertaining to the potential expansion of the Fredericksburg campus. Ms. Corbin, Mr. Hurley, Mr. Rountree, Mr. Belue, and Mr. Nuckols were present for the discussion. At the end of the discussion, on motion by Mrs. Revere seconded by Mrs. Leighty, and agreed to by all members, the Executive Committee came out of Closed Meeting. In compliance with the Virginia Freedom of Information Act, Mrs. Revere made a motion, seconded by Mrs. Leighty, to adopt the Certification of Closed Meeting that was read and is attached to these minutes as Appendix A. Mrs. Revere called the roll to ascertain whether each member was in agreement with the certification that the purpose of the closed meeting had been strictly adhered to. All members were in agreement.

Mr. Steen made a motion, seconded by Mrs. Leighty, to approve the transfer of assets in an amount up to \$1.6 million from UMW to the UMW Foundation for the purchase of property that will ultimately benefit the University. The resolution was passed unanimously.

Mrs. Leighty made a motion, seconded by Mrs. Revere, to approve a Comfort Letter addressed to the lender (attached hereto as Appendix B) regarding the transfer of assets from the University to the UMW Foundation. The resolution was passed unanimously.

Rector Sauder reported on the memorial service and scholarship fund for Elizabeth Foster, who was deceased on December 11, 2010.

### **Adjournment**

There being no further items on the agenda, in compliance with Article VI of the Bylaws, the Rector declared the meeting adjourned at 4:30 p.m.

Approved: \_\_\_\_\_  
Rector

Approved: \_\_\_\_\_  
Secretary

Attachments:

Appendix A – Closed Meeting Certification

Appendix B – Comfort Letter